

## FAQ

### Frequently Asked Questions about Traçage

What is the meaning of the word “Traçage”? What is the correct pronunciation?

“Traçage” is the French word for “loft”. The correct pronunciation is Tre – sagge.

When is Traçage scheduled to open?

Traçage is scheduled to break ground fall 2007 in the Warehouse District and open in the latter part of 2009.

Where is Traçage located?

Traçage is located at 1100 Annunciation Street in the New Orleans Warehouse District.

Who are the developers of Traçage? What other projects have they done?

The Traçage development team is comprised of a dynamic group of experienced professionals, who have a vested interest in seeing New Orleans rebuilt and restored. The development team has experience in real estate development and banking. The principals are graduates of Tulane University and/or The University of Mississippi, further solidifying their commitment to the region. The Traçage team includes: Jason Voyles, president, Stephen King, vice president and Ken Neyman, vice president all of Spectrum Capital, and Anthony Iarocci, III and Robert O. Tatum, principals of Isis Development Group. Spectrum Capital is affiliated with nationally-known Yates Construction, the second largest contractor in condominium construction in the United States. Additional information on the development team and other projects is available online at:

[www.spectrumcapitalre.com](http://www.spectrumcapitalre.com)

[www.isisdevelopment.com](http://www.isisdevelopment.com)

I’ve read a lot about many condo projects that have been derailed due to poor financing or bureaucratic red tape. Why should I invest in Traçage?

While news stories coming out of New Orleans do not always reveal the complete picture of the city’s recovery, the fact is that many residents have returned to the city and businesses of all stripes, including real estate, are thriving. The Warehouse District, where Traçage will be located, is a bustling neighborhood filled with a fascinating mix of art galleries, upscale bars and restaurants, music clubs and down-home eateries, all offering something for every taste and all within walking distance of Traçage’s front entrance.

Unlike many developers of condominium projects, the Traçage developers have closed on the property prior to achieving any presales requirement and invested significant dollars in the construction of the Traçage Sales Center, architectural drawings, long term lease obligation, etc. In other words, the developers are committed to making Traçage a reality and doing their part in the “new” New Orleans by building the first, luxury high-rise condominium in the post-Katrina market.

The project is scheduled to break ground fall 2007 with a scheduled completion date in the latter part of 2009.

### Whom should I contact if I'm interested in purchasing a unit?

The Traçage Sales Center, complete with model unit, is located at 711 Tchoupitoulas Street in the Warehouse District. The sales team would welcome the opportunity to offer you a personal tour and answer any of your questions about the project. The Tracage sales agents can be reached at 504-525-8029 or via e-mail at [info@tracageliving.com](mailto:info@tracageliving.com).

### How big/small are the units?

Residences at Tracage are comfortable, modern and spacious ranging from studios at 575-square feet to two-story three-bedroom penthouses at 2,950 square feet. With 32 different floor plans, Traçage offers something to satisfy all tastes.

### How much is the deposit to reserve a unit? Is this deposit refundable?

Traçage is currently accepting \$10,000 as a deposit to reserve a residence which is fully refundable. The purchase of a residence requires the conversion from a reservation agreement to a hard contract which requires a down payment equal to 20% of the purchase price (10% of which can be a letter of credit). The contract requires 10% to be provided upon signing of the contract with the remaining 10% to be provided prior to vertical construction commencement. Note the 20% down payment for the hard contract is non-refundable.